BRITISH COLUMBIA
The Best Place on Earth

BCStats

Dan Schrier
(250) 387-0376
Dan.Schrier@gov.bc.ca

February 2008
Issue: 07-12

Exports ◆ December 2007

- The value of BC origin exports slumped 6.5% in 2007. The combination of a higher Canadian dollar and the downturn in the US housing market were two of the major reasons for the decline.

- Exports of solid wood products fell 18.4% in 2007 compared to the value shipped in 2006. With the exception of cedar shakes and shingles (+6.8%), most of the major wood product groups experienced double-digit declines in shipments. The drop in US housing starts has affected demand for building products, which is driving the decline in wood exports.

- The one positive for the forest sector has been the performance of pulp exports, which climbed 17.0% in 2007. The surge in shipments of pulp was more than enough to offset a 28.2% plunge in exports of newsprint such that overall pulp and paper product exports climbed 7.0%.

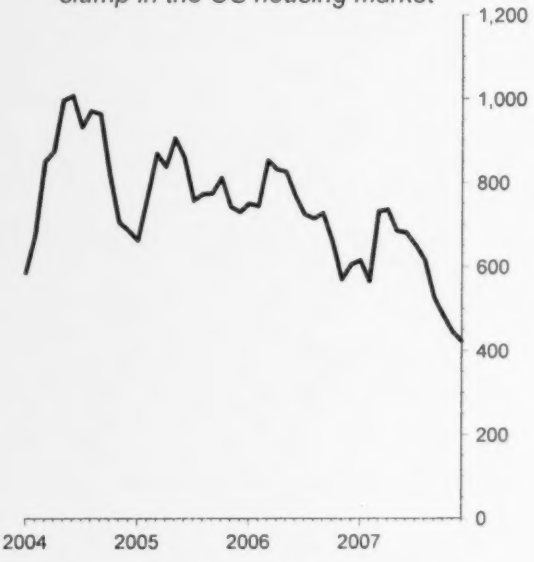
- Exports of energy products dropped 7.9% in 2007 as both coal (-13.1%) and natural gas (-16.6%) experienced double-digit declines in shipments. The decline in exports of coal was entirely due to lower prices as volumes shipped actually rose 6.8%. On the positive side, exports of electricity almost doubled (+90.5%) and shipments of other energy products also increased (+24.6%).

- The value of metallic mineral product exports slumped 4.9% in 2007 driven by a 31.3% dive in shipments of copper ores and concentrates. Strong increases in exports of unwrought zinc (+37.1%), unwrought aluminum (+11.1%) and molybdenum ores and concentrates (+6.2%) were not enough to entirely offset the slump in copper. Exports of fabricated metal products edged up 0.8%.

- Machinery and equipment exports bucked the overall downward trend with a 1.0% increase. Agriculture and food (excluding fish) also experienced a rise in shipments compared to 2007 (+2.1%).

- BC's commodity exports to its largest trading partner, the United States, fell 8.2% in 2007, such that the United States' share of BC exports fell from 61.3% in 2006 to 60.2% in 2007. At the same time, shipments to Mainland China climbed 17.4%, driving China's share of BC's exports up from 4.4% in 2006 to 5.6% in 2007.

BC origin exports of solid wood products have been falling, mostly due to the slump in the US housing market

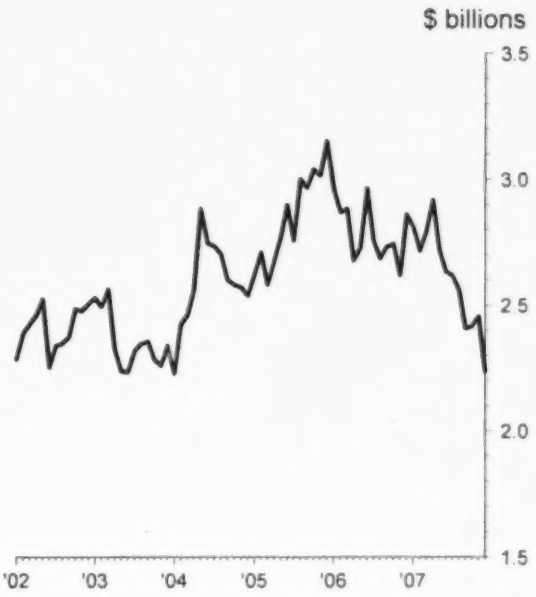


SEASONALLY ADJUSTED EXPORTS

Seasonal adjustment supplies a means of making month-to-month comparisons by removing the regular periodic seasonal fluctuations that occur. Variations from normal seasonal patterns are revealed in the seasonally adjusted data series.

- Exports slumped in December, falling 8.8% as both energy (-19.0%) and industrial and consumer goods (-16.0%) posted double-digit declines. The only major commodity group to see growth was agriculture and fish products, where shipments jumped 11.5%.
- The overall drop in exports was a combination of declines in shipments to both the United States (-5.4%) and the rest of the world (-13.1%). A 19.8% plunge in exports of energy products was the main driver in the drop in exports to the US.

Exports (adjusted for seasonality) plunged in December



BC Exports, Seasonally Adjusted ($Millions)

Month	Agriculture & Fish	Energy	Forest Products	Machinery& Equip, Auto	Industrial, Consumer	Total	Exports to USA
Dec 2005	191	824	1,178	387	570	3,149	1,997
Jan 2006	187	699	1,174	363	537	2,960	1,953
Feb	186	592	1,148	369	574	2,869	1,802
Mar	185	597	1,098	416	586	2,882	1,778
Apr	181	548	1,073	358	516	2,676	1,707
May	193	524	1,078	352	579	2,726	1,714
Jun	190	571	1,106	379	716	2,962	1,698
Jul	201	501	1,042	349	663	2,756	1,680
Aug	197	495	1,057	339	597	2,685	1,634
Sep	206	511	1,043	374	596	2,731	1,634
Oct	207	424	1,038	393	681	2,743	1,588
Nov	200	446	1,007	355	612	2,619	1,601
Dec	208	544	1,027	382	696	2,858	1,729
Jan 2007	210	511	1,106	364	620	2,811	1,736
Feb	205	577	995	369	571	2,717	1,696
Mar	211	551	1,058	378	593	2,791	1,719
Apr	200	559	1,118	376	663	2,916	1,718
May	188	558	1,013	336	626	2,720	1,604
Jun	180	519	989	340	605	2,633	1,617
Jul	168	515	981	347	607	2,618	1,590
Aug	180	491	987	351	553	2,561	1,582
Sep	194	436	833	356	588	2,408	1,468
Oct	175	459	873	341	567	2,416	1,435
Nov	168	421	881	347	636	2,453	1,371
Dec	187	341	857	318	534	2,238	1,296

Canada and Peru Agree on Free Trade

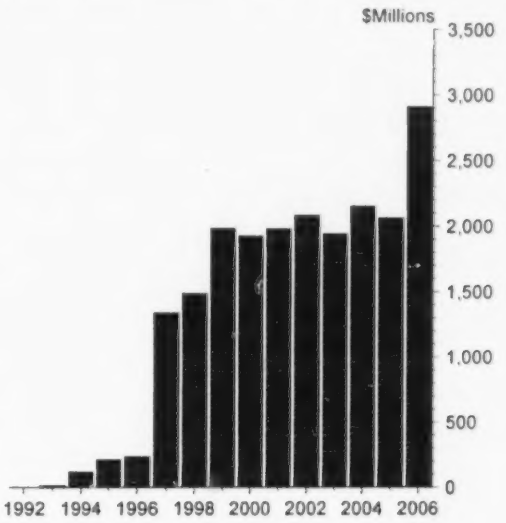
Late in January, Canada and Peru completed negotiations on a free trade agreement. The same day, Canada signed off on an agreement with the European Free Trade Association (EFTA), comprised of Iceland, Liechtenstein, Norway and Switzerland, for which negotiations were completed in June, 2007.[1] These deals signal a shift away from Canada's previous policy of concentrating on a global free trade agreement through the World Trade Organization and show recognition that Canada can no longer afford to stand idly by while other countries, particularly the United States, are busy signing bilateral agreements.

The United States has already signed off on a free trade deal with Peru, with the deal being ratified in December 2007, which has given the US a competitive advantage over Canada in trade with Peru. The Canada-Peru free trade agreement will restore Canada's market access to the South American country and put Canada on an even keel with the United States once again. Unlike the deal with EFTA, which brought protests from some sectors, particularly the Canadian ship-building industry, the deal with Peru seems to have universal support.

Canada's wheat growers are particularly supportive of the deal because it will ensure that wheat exports to Peru will remain duty free. Canada shipped $104.6 million worth of wheat to Peru in 2007, which comprised approximately 36% of total Canadian merchandise exports to that country. Other goods that are expected to benefit from the deal include other agricultural products, paper products, and machinery and equipment. Currently, Canada has relatively little trade in services with Peru, but a free trade deal could help boost activity in the service sector as well.

There is a significant amount of foreign direct investment (FDI) by Canadians in Peru, particularly in the mining sector, where Canada is Peru's most important foreign direct investor.[2] Overall Canadian FDI in Peru has mushroomed over the last decade, from virtually nothing in 1992, to $2.9 billion in 2006. In addition to mining, Peru's banking and printing industries also receive significant FDI from Canada. Currently

Canadian foreign direct investment in Peru has grown dramatically over the last decade



Source: Statistics Canada

[1] See the article "Canada Weighs Anchor on Free Trade with EFTA" in the July 2007 issue of *Exports* for more information on the agreement with EFTA.

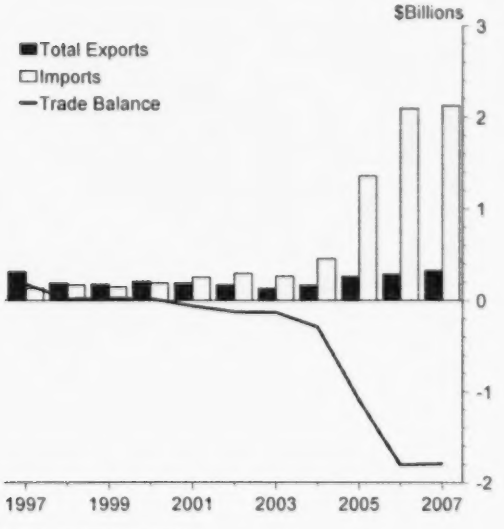
[2] Source: Foreign Affairs and International Trade Canada.

the flow of investment dollars is generally one-way, as Peruvian investment in Canada is minimal.

The free trade agreement will guarantee Canadian investors a secure environment for investment, which is why Canada's mining sector has hailed the agreement as a positive development. Canadians are major players in Peru's mining industry, whether in exploration, development or actual mine operation and, as a result, the Canadian industry has a substantial stake in ensuring a stable investment climate between Canada and Peru.

For Peru, the free trade deal is seen as an opportunity to diversify its export markets. Canadian imports from Peru have already taken off in recent years, jumping from less than $0.3 billion in 2003 to over $2 billion in 2007. Canadian exports to Peru have grown significantly slower, such that Canada now has a substantial trade deficit with Peru of about $1.8 billion.

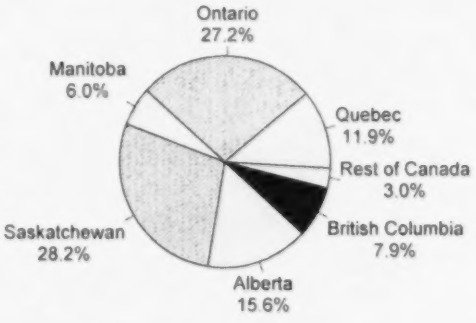
Imports from Peru into Canada have soared in recent years, while Canadian exports to Peru have experienced a much smaller increase



Source: Statistics Canada

Over half of Canada's exports to Peru in 2007 originated in either Ontario or Saskatchewan. Exports from Saskatchewan were primarily agricultural products, particularly wheat, lentils and peas. For Ontario, the top merchandise exports were mainly comprised of machinery and equipment, although cotton yarn was also a significant export.

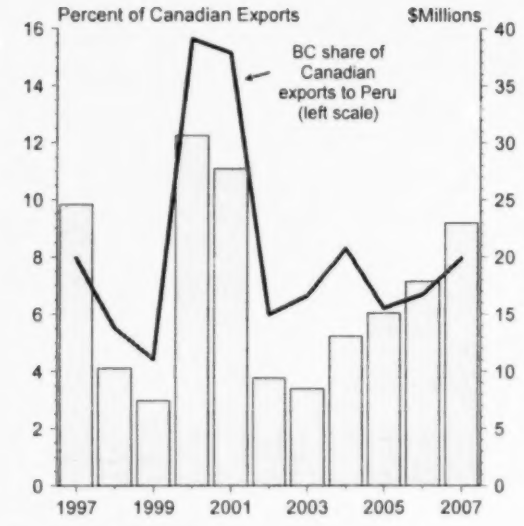
Ontario and Saskatchewan were the main provinces exporting to Peru in 2007



Source: Statistics Canada

British Columbia was the source of 8% of Canada's commodity exports to Peru in 2007. With the value of BC's goods exports to Peru never exceeding $31 million over the last decade, it is fairly clear that Peru has not been one of BC's primary export destinations. At first blush, it might appear that the province has little to gain from a free trade deal with the South American country, but this is not necessarily the case. First of all, British Columbia is home to several mining companies that have interests in Peru. As such, the FDI provisions in the trade agreement are of interest to these companies and others looking to invest in Peru. Additionally, there will be new opportunities for exporters of both goods and services that were previously either unavailable or not financially feasible due to tariffs and other constraints.

Peru has not been a top destination for exports from British Columbia



Source: Statistics Canada

BC's top exports to Peru in 2007 included paper products and machinery and equipment. The current Peruvian tariff on paper is 12%, while tariffs on machinery and equipment range from 4 to 12%.[3] In the free trade agreement between the United States and Peru, the tariff on paper will be removed immediately, while the tariffs on machinery and equipment will be removed immediately for some goods and by the end of seven years for all machinery and equipment. It is clear that without a free trade agreement British Columbia and other Canadian exporters would be at a competitive disadvantage compared to their American peers. The removal of the tariffs will ensure that Canadian exporters of goods and services have a level playing field with their competitors in other countries and could also open up new markets for Canadian goods and services in Peru. Goods and services that are currently subject to tariffs or other trade barriers could become a viable export as a result of the trade agreement.

Given the emphasis on trade in BC's economy, as well as the economy of the nation as a whole, free trade agreements such as the one with Peru are important elements of economic policy. The deal with Peru will:

- give Canadian exporters the same access to markets in Peru as competitors that have already signed free trade agreements
- remove tariffs and other barriers that have limited Canadian trade in goods and services and possibly open up new markets for Canadian companies
- provide security for Canadian investors and open up new opportunities for investment
- offer more variety of goods for Canadian consumers at reduced prices

In addition, the deal with Peru could help Canada in its negotiations with other South American countries such as Ecuador and Bolivia, as well as negotitations with countries in Central America and the Caribbean nations. While a global free trade agreement is still the preferred option, it appears more likely that such an agreement may take several years to transpire, if ever. In the meantime, if Canada is to remain competitive it must secure access to world markets and the deals with Peru and EFTA are a good start in that direction.

[3] Source: Foreign Affairs and International Trade Canada.

Recent Feature Articles in Exports Release
Listed by Statistical Reference Date of Issue

07-12 *Canada and Peru Agree on Free Trade*
(released February 2008)

07-11 *Over 100 Years of Canadian Exports*
(released January 2008)

07-10 *BC's Commodity Exports Are Still Largely Forest-Based*
(released December 2007)

07-09 *Is Cross-Border Shopping Making a Comeback?*
(released November 2007)

07-08 *Prince Rupert Container Port Open for Business*
(released October 2007)

07-07 *Canada Weighs Anchor on Free Trade with EFTA*
(released September 2007)

07-06 *BC's Trade with California*
(released August 2007)

07-05 *Appreciating Dollar Not Appreciated by Exporters*
(released July 2007)

07-04 *The Greening of BC's Exports*
(released June 2007)

07-03 *BC's High Tech Trade*
(released May 2007)

07-02 *Canada-USA Corn Row*
(released April 2007)

07-01 *Is the Sun Rising on Trade With Japan?*
(released March 2007)

06-12 *Year in Review: 2006*
(released February 2007)

06-11 *Brazil-Canada Trade Getting Over Jet Lag*
(released January 2007)

06-10 *Plan B: An APEC Free Trade Region?*
(released December 2006)

06-09 *Success of BC's Mining Industry Helps Boost Exports*
(released November 2006)

06-08 *Provincial Export Profile*
(released October 2006)

06-07 *Has Doha Gone the Way of the Dodo?*
(released September 2006)

06-06 *Will BC Miss the Boat on Port Expansion?*
(released August 2006)

06-05 *Breaking the Interprovincial Trade Barrier*
(released July 2006)

06-04 *Deal or No Deal for Softwood Lumber?*
(released June 2006)

06-03 *Will Canada-India Trade Spice Up?*
(released May 2006)

06-02 *Log Exports Becoming More of a Private Affair*
(released April 2006)

06-01 *BC Exports: 2005 in Review*
(released March 2006)

05-12 *Electricity Puts a Charge into BC Exports*
(released February 2006)

05-11 *Pulp Friction: Challenging Times for BC's Pulp Industry*
(released January 2006)

05-10 *Japan Aims for Free Trade with Canada*
(released December 2005)

05-09 *China's Growth Both an Opportunity and a Threat for Exporters*
(released November 2005)

NOTES

Countries Included Within World Regions:

(1) Western Europe: United Kingdom, Ireland, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland.

(2) Eastern Europe: other Europe, including all of Russia, Georgia, Kazakhstan, Kyrgyzstan, Moldova, etc.

(3) South East Asia: Malaysia, Brunei Darussalam, Singapore, Myanmar, Kampuchea, Laos, Indonesia, Philippines, Thailand, Vietnam.

(4) Africa: continental Africa, excluding Ethiopia, Libya, Somalia, Sudan, Egypt.

(5) South America: continental South America from Colombia and Venezuela south to Chile and Argentina, including offshore islands, but not Caribbean.

(6) Central America and Caribbean: from Guatemala and Belize to Panama, plus Caribbean Islands.

(7) Pacific Rim (including Japan): Japan, Hong Kong, Malaysia, Brunei Darussalam, Singapore, Laos, Mongolia, China, Indonesia, North Korea, South Korea, Philippines, Macau, Taiwan, Thailand, Vietnam, Australia, Fiji, New Zealand.

(8) Pacific Rim: as above, but excluding Japan.

(9) Middle East: from Turkey and Iran south through the Arabian Peninsula. Excluding Afghanistan and Pakistan, but including Cyprus, Ethiopia, Egypt, Somalia, Sudan and Libya.

The **European Union** is the membership as of January 1, 2007: Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom.

'Selected Value-added Wood Products' category includes prefabricated houses, doors, windows, furniture, moulding, siding, etc. It does not include panel products, shakes, shingles or any pulp and paper products.

Revisions

Statistics Canada revises trade data for the previous three data years with release of the December data. The revision number is indicated in the footer of the tables (e.g., Rev 1 is the first annual revision, etc., and Prelim indicates it is the first release of data to December for that year). In addition to annual revisions, Statistics Canada revises the data for the previous data year every quarter (indicated in the footer by Rev Q1, etc).

Service Offered for Detailed Trade Statistics

For BC government statistics users requiring more detailed information on exports or imports, a special report service is offered through the address below:

Dan Schrier
BC STATS
P.O. Box 9410 Stn Prov Govt
Victoria, B.C. V8W 9V1
(250) 387-0376

This service is provided through the Trade Research and Inquiry Package (TRIP) computer reporting system. TRIP offers user-defined tabulations of export or import statistics for BC, Canada, the United States and other countries. Tabulations can include information on commodities, countries, US states, years, months, mode of transport, etc.

B.C. ORIGIN EXPORTS TO SELECTED DESTINATIONS

	DECEMBER			YEAR-TO-DATE			ANNUAL		
	2006	2007	CHANGE 2006-07	2006	2007	CHANGE 2006-07	2005	2006	2007
	VALUES ($,000)		(%)	VALUES ($,000)		(%)	VALUES ($,000)		
United Kingdom	44,399	23,561	-46.9%	386,225	401,560	4.0%	420,970	386,225	401,560
Germany	21,457	20,393	-5.0%	446,919	463,509	3.7%	470,595	446,919	463,509
People's Republic of China	205,085	150,104	-26.8%	1,485,885	1,744,261	17.4%	1,325,453	1,485,885	1,744,261
Hong Kong	18,647	15,524	-16.7%	199,209	166,516	-16.4%	213,166	199,209	166,516
Taiwan	34,573	49,767	43.9%	520,727	462,330	-11.2%	498,722	520,727	462,330
Japan	390,677	314,679	-19.5%	4,706,764	4,101,829	-12.9%	4,163,763	4,706,764	4,101,829
South Korea	138,030	100,949	-26.9%	1,364,544	1,307,499	-4.2%	1,167,734	1,364,544	1,307,499
India	22,191	11,364	-48.8%	345,944	234,245	-32.3%	196,511	345,944	234,245
Australia	16,960	28,685	69.1%	171,496	223,643	30.4%	180,187	171,496	223,643
Mexico	20,117	12,123	-39.7%	185,277	198,563	7.2%	236,979	185,277	198,563
United States	1,627,737	1,199,045	-26.3%	20,518,688	18,833,027	-8.2%	22,101,477	20,518,688	18,833,027
other	270,622	257,271	-4.9%	3,136,549	3,146,233	0.3%	3,191,718	3,136,549	3,146,233
Total International Exports	**2,810,495**	**2,183,466**	**-22.3%**	**33,468,226**	**31,283,214**	**-6.5%**	**34,167,276**	**33,468,226**	**31,283,214**
1) Western Europe	170,665	168,401	-1.3%	2,263,317	2,297,702	1.5%	2,452,969	2,263,317	2,297,702
2) Eastern Europe	10,752	9,385	-12.7%	115,992	173,286	49.4%	128,635	115,992	173,286
3) South East Asia	38,867	34,483	-11.3%	523,622	522,156	-0.3%	450,577	523,622	522,156
4) Africa (exc. Egypt & Mid-East)	5,493	5,835	6.2%	57,498	72,640	26.3%	58,455	57,498	72,640
5) South America	43,613	33,771	-22.6%	480,787	405,983	-15.6%	437,323	480,787	405,983
6) Cent. Amer. & Caribb. (exc. Mex.)	11,171	10,066	-9.9%	114,165	105,965	-7.2%	106,767	114,165	105,965
7) Pacific Rim (including Japan)	847,001	700,362	-17.3%	9,034,931	8,595,830	-4.9%	8,077,523	9,034,931	8,595,830
8) Pacific Rim (excluding Japan)	456,324	385,683	-15.5%	4,328,167	4,494,001	3.8%	3,913,760	4,328,167	4,494,001
9) Middle East	39,222	25,186	-35.8%	296,122	281,703	-4.9%	308,782	296,122	281,703
	SHARE OF TOTAL (%)								
United Kingdom	1.6%	1.1%		1.2%	1.3%		1.2%	1.2%	1.3%
Germany	0.8%	0.9%		1.3%	1.5%		1.4%	1.3%	1.5%
People's Republic of China	7.3%	6.9%		4.4%	5.6%		3.9%	4.4%	5.6%
Hong Kong	0.7%	0.7%		0.6%	0.5%		0.6%	0.6%	0.5%
Taiwan	1.2%	2.3%		1.6%	1.5%		1.5%	1.6%	1.5%
Japan	13.9%	14.4%		14.1%	13.1%		12.2%	14.1%	13.1%
South Korea	4.9%	4.6%		4.1%	4.2%		3.4%	4.1%	4.2%
India	0.8%	0.5%		1.0%	0.7%		0.6%	1.0%	0.7%
Australia	0.6%	1.3%		0.5%	0.7%		0.5%	0.5%	0.7%
Mexico	0.7%	0.6%		0.6%	0.6%		0.7%	0.6%	0.6%
United States	57.9%	54.9%		61.3%	60.2%		64.7%	61.3%	60.2%
other	9.6%	11.8%		9.4%	10.1%		9.3%	9.4%	10.1%
Total International Exports	**100.0%**	**100.0%**		**100.0%**	**100.0%**		**100.0%**	**100.0%**	**100.0%**
1) Western Europe	6.1%	7.7%		6.8%	7.3%		7.2%	6.8%	7.3%
2) Eastern Europe	0.4%	0.4%		0.3%	0.6%		0.4%	0.3%	0.6%
3) South East Asia	1.4%	1.6%		1.6%	1.7%		1.3%	1.6%	1.7%
4) Africa (exc. Egypt & Mid-East)	0.2%	0.3%		0.2%	0.2%		0.2%	0.2%	0.2%
5) South America	1.6%	1.5%		1.4%	1.3%		1.3%	1.4%	1.3%
6) Cent. Amer. & Caribb. (exc. Mex.)	0.4%	0.5%		0.3%	0.3%		0.3%	0.3%	0.3%
7) Pacific Rim (including Japan)	30.1%	32.1%		27.0%	27.5%		23.6%	27.0%	27.5%
8) Pacific Rim (excluding Japan)	16.2%	17.7%		12.9%	14.4%		11.5%	12.9%	14.4%
9) Middle East	1.4%	1.2%		0.9%	0.9%		0.9%	0.9%	0.9%

See attached NOTES for countries within listed regions.

B.C. ORIGIN EXPORTS to ALL COUNTRIES
– SELECTED COMMODITIES –

	DECEMBER			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 (%)	2007 (%)
SOLID WOOD PRODUCTS	**605,535**	**422,178**	**-30.3%**	**8,776,198**	**7,163,318**	**-18.4%**	**26.2%**	**22.9%**
Lumber (softwood)	410,695	289,236	-29.6%	5,849,312	4,772,532	-18.4%	17.5%	15.3%
Cedar Shakes and Shingles	16,936	14,661	-13.4%	252,916	269,994	6.8%	0.8%	0.9%
Plywood and Veneer (softwood)	21,048	15,698	-25.4%	400,222	289,842	-27.6%	1.2%	0.9%
Other Panel Products	52,215	37,037	-29.1%	700,513	553,958	-20.9%	2.1%	1.8%
Selected Value Added Wood Products	54,041	38,035	-29.6%	855,214	673,857	-21.2%	2.6%	2.2%
Logs	33,896	7,388	-78.2%	487,091	368,447	-24.4%	1.5%	1.2%
Other	16,706	20,123	20.5%	230,931	234,689	1.6%	0.7%	0.8%
PULP AND PAPER PRODUCTS	**394,042**	**414,107**	**5.1%**	**4,783,814**	**5,117,882**	**7.0%**	**14.3%**	**16.4%**
Pulp	237,596	287,474	21.0%	2,886,798	3,376,681	17.0%	8.6%	10.8%
Newsprint	54,355	23,188	-57.3%	603,190	433,336	-28.2%	1.8%	1.4%
Paper, Paperboard - exc. Newsprint	87,940	91,442	4.0%	1,133,353	1,136,742	0.3%	3.4%	3.6%
Other	14,150	12,003	-15.2%	160,473	169,123	5.4%	0.5%	0.5%
AGRICULTURE AND FOOD OTHER THAN FISH	**103,712**	**102,512**	**-1.2%**	**1,443,804**	**1,474,176**	**2.1%**	**4.3%**	**4.7%**
Fruit and Nuts	18,550	13,045	-29.7%	217,865	216,760	-0.5%	0.7%	0.7%
Vegetables	9,424	7,432	-21.1%	246,885	213,197	-13.6%	0.7%	0.7%
Other	75,738	82,035	8.3%	979,054	1,044,219	6.7%	2.9%	3.3%
FISH PRODUCTS	**67,366**	**59,700**	**-11.4%**	**978,174**	**895,965**	**-8.4%**	**2.9%**	**2.9%**
Whole Fish;Fresh, Ch'd, Froz. exc Salmon	9,994	7,374	-26.2%	176,808	157,740	-10.8%	0.5%	0.5%
Whole Salmon; Fresh, Chilled, Frozen	30,051	29,341	-2.4%	403,666	382,859	-5.2%	1.2%	1.2%
Salmon; Fillets, Canned, Smoked, etc.	4,962	4,218	-15.0%	67,654	39,382	-41.8%	0.2%	0.1%
Other	22,359	18,768	-16.1%	330,046	315,983	-4.3%	1.0%	1.0%
METALLIC MINERAL PRODUCTS	**383,599**	**273,143**	**-28.8%**	**3,582,743**	**3,407,202**	**-4.9%**	**10.7%**	**10.9%**
Copper Ores and Concentrates	169,127	74,602	-55.9%	1,631,870	1,121,378	-31.3%	4.9%	3.6%
Molybdenum Ores and Concentrates	30,682	34,439	12.2%	410,698	436,087	6.2%	1.2%	1.4%
Unwrought Aluminum	94,599	67,209	-29.0%	689,348	765,565	11.1%	2.1%	2.4%
Unwrought Zinc	70,531	59,963	-15.0%	541,791	742,788	37.1%	1.6%	2.4%
Other	18,661	36,930	97.9%	309,037	341,385	10.5%	0.9%	1.1%
FABRICATED METAL PRODUCTS	**76,059**	**76,960**	**1.2%**	**1,071,897**	**1,080,667**	**0.8%**	**3.2%**	**3.5%**
ENERGY PRODUCTS	**648,846**	**413,914**	**-36.2%**	**6,455,007**	**5,942,117**	**-7.9%**	**19.3%**	**19.0%**
Natural Gas	326,504	164,097	-49.7%	3,013,681	2,512,320	-16.6%	9.0%	8.0%
Coal	251,848	192,359	-23.6%	2,845,170	2,473,589	-13.1%	8.5%	7.9%
Electricity	41,263	45,185	9.5%	323,520	616,414	90.5%	1.0%	2.0%
Other	29,231	12,274	-58.0%	272,637	339,794	24.6%	0.8%	1.1%
MACHINERY AND EQUIPMENT	**284,454**	**250,095**	**-12.1%**	**3,441,358**	**3,475,568**	**1.0%**	**10.3%**	**11.1%**
Motor Vehicles and Parts	27,390	20,867	-23.8%	390,946	356,203	-8.9%	1.2%	1.1%
Electrical/Electronic/Communications	61,696	58,090	-5.8%	671,326	716,336	6.7%	2.0%	2.3%
Scientific/Photographic/Measuring Equip., etc.	45,983	32,638	-29.0%	451,358	392,377	-13.1%	1.3%	1.3%
Other	149,385	138,500	-7.3%	1,927,729	2,010,652	4.3%	5.8%	6.4%
PLASTICS AND ARTICLES OF PLASTIC	**48,930**	**26,981**	**-44.9%**	**587,280**	**478,776**	**-18.5%**	**1.8%**	**1.5%**
CHEMICALS AND CHEMICAL PRODUCTS	**63,771**	**41,251**	**-35.3%**	**711,859**	**678,102**	**-4.7%**	**2.1%**	**2.2%**
APPAREL AND ACCESSORIES	**9,546**	**9,153**	**-4.1%**	**158,722**	**155,232**	**-2.2%**	**0.5%**	**0.5%**
TEXTILES	**3,311**	**3,245**	**-2.0%**	**49,515**	**58,606**	**18.4%**	**0.1%**	**0.2%**
ALL OTHER COMMODITIES	**121,323**	**90,228**	**-25.6%**	**1,427,853**	**1,355,601**	**-5.1%**	**4.3%**	**4.3%**
GRAND TOTAL	**2,810,495**	**2,183,466**	**-22.3%**	**33,468,226**	**31,283,214**	**-6.5%**	**100.0%**	**100.0%**

B.C. ORIGIN EXPORTS to the U.S.A.
– SELECTED COMMODITIES –

	DECEMBER			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 (%)	2007 (%)
SOLID WOOD PRODUCTS	**422,881**	**280,020**	**-33.8%**	**6,706,575**	**5,221,903**	**-22.1%**	**32.7%**	**27.7%**
Lumber (softwood)	272,727	183,349	-32.8%	4,322,667	3,376,443	-21.9%	21.1%	17.9%
Cedar Shakes and Shingles	16,398	13,426	-18.1%	239,521	252,996	5.6%	1.2%	1.3%
Plywood and Veneer (softwood)	18,568	14,395	-22.5%	382,607	258,057	-32.6%	1.9%	1.4%
Other Panel Products	43,853	28,234	-35.6%	643,973	466,023	-27.6%	3.1%	2.5%
Selected Value Added Wood Products	47,242	31,931	-32.4%	743,506	579,145	-22.1%	3.6%	3.1%
Logs	14,734	2,413	-83.6%	242,858	177,894	-26.7%	1.2%	0.9%
Other	9,358	6,272	-33.0%	131,444	111,346	-15.3%	0.6%	0.6%
PULP AND PAPER PRODUCTS	**167,147**	**165,338**	**-1.1%**	**2,108,963**	**2,150,913**	**2.0%**	**10.3%**	**11.4%**
Pulp	66,748	71,860	7.7%	752,586	925,974	23.0%	3.7%	4.9%
Newsprint	25,610	13,585	-47.0%	338,784	244,707	-27.8%	1.7%	1.3%
Paper, Paperboard - exc. Newsprint	63,525	70,064	10.3%	885,325	841,187	-5.0%	4.3%	4.5%
Other	11,264	9,828	-12.7%	132,269	139,045	5.1%	0.6%	0.7%
AGRICULTURE AND FOOD OTHER THAN FISH	**74,706**	**64,401**	**-13.8%**	**1,092,231**	**1,087,855**	**-0.4%**	**5.3%**	**5.8%**
Fruit and Nuts	12,933	9,418	-27.2%	169,894	175,765	3.5%	0.8%	0.9%
Vegetables	9,025	6,112	-32.3%	237,820	196,087	-17.5%	1.2%	1.0%
Other	52,749	48,870	-7.4%	684,517	716,003	4.6%	3.3%	3.8%
FISH PRODUCTS	**33,443**	**35,579**	**6.4%**	**543,695**	**543,197**	**-0.1%**	**2.6%**	**2.9%**
Whole Fish;Fresh, Ch'd, Froz. exc Salmon	1,292	1,607	24.4%	66,288	58,044	-12.4%	0.3%	0.3%
Whole Salmon; Fresh, Chilled, Frozen	24,258	26,071	7.5%	325,537	339,136	4.2%	1.6%	1.8%
Salmon; Fillets, Canned, Smoked, etc.	840	215	-74.4%	22,274	1,922	-91.4%	0.1%	0.0%
Other	7,053	7,686	9.0%	129,596	144,094	11.2%	0.6%	0.8%
METALLIC MINERAL PRODUCTS	**83,536**	**78,521**	**-6.0%**	**736,666**	**901,093**	**22.3%**	**3.6%**	**4.8%**
Copper Ores and Concentrates	0	0	NA	0	0	NA	0.0%	0.0%
Molybdenum Ores and Concentrates	10,927	6,785	-37.9%	132,364	72,438	-45.3%	0.6%	0.4%
Unwrought Aluminum	3,773	2,328	-38.3%	76,117	52,710	-30.8%	0.4%	0.3%
Unwrought Zinc	56,932	49,871	-12.4%	385,328	600,184	55.8%	1.9%	3.2%
Other	11,905	19,536	64.1%	142,857	175,762	23.0%	0.7%	0.9%
FABRICATED METAL PRODUCTS	**54,939**	**54,250**	**-1.3%**	**813,724**	**778,720**	**-4.3%**	**4.0%**	**4.1%**
ENERGY PRODUCTS	**397,795**	**222,502**	**-44.1%**	**3,673,095**	**3,475,061**	**-5.4%**	**17.9%**	**18.5%**
Natural Gas	326,504	164,097	-49.7%	3,013,681	2,512,320	-16.6%	14.7%	13.3%
Coal	937	1,149	22.6%	77,739	7,576	-90.3%	0.4%	0.0%
Electricity	41,263	45,185	9.5%	323,520	616,413	90.5%	1.6%	3.3%
Other	29,092	12,072	-58.5%	258,155	338,751	31.2%	1.3%	1.8%
MACHINERY AND EQUIPMENT	**201,044**	**168,852**	**-16.0%**	**2,499,026**	**2,451,872**	**-1.9%**	**12.2%**	**13.0%**
Motor Vehicles and Parts	24,019	17,915	-25.4%	345,402	315,500	-8.7%	1.7%	1.7%
Electrical/Electronic/Communications	43,552	36,783	-15.5%	496,218	484,487	-2.4%	2.4%	2.6%
Scientific/Photographic/Measuring Equip., etc.	23,584	16,886	-28.4%	284,877	227,876	-20.0%	1.4%	1.2%
Other	109,890	97,268	-11.5%	1,372,529	1,424,009	3.8%	6.7%	7.6%
PLASTICS AND ARTICLES OF PLASTIC	**34,921**	**23,839**	**-31.7%**	**528,346**	**438,014**	**-17.1%**	**2.6%**	**2.3%**
CHEMICALS AND CHEMICAL PRODUCTS	**42,330**	**22,060**	**-47.9%**	**423,831**	**450,555**	**6.3%**	**2.1%**	**2.4%**
APPAREL AND ACCESSORIES	**8,584**	**6,841**	**-20.3%**	**133,412**	**125,560**	**-5.9%**	**0.7%**	**0.7%**
TEXTILES	**1,788**	**1,218**	**-31.9%**	**25,215**	**25,937**	**2.9%**	**0.1%**	**0.1%**
ALL OTHER COMMODITIES	**104,623**	**75,625**	**-27.7%**	**1,233,907**	**1,182,345**	**-4.2%**	**6.0%**	**6.3%**
GRAND TOTAL	**1,627,737**	**1,199,045**	**-26.3%**	**20,518,688**	**18,833,027**	**-8.2%**	**100.0%**	**100.0%**

B.C. ORIGIN EXPORTS to JAPAN
– SELECTED COMMODITIES –

	DECEMBER			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 (%)	2007 (%)
SOLID WOOD PRODUCTS	**112,984**	**73,436**	**-35.0%**	**1,347,257**	**1,037,228**	**-23.0%**	**28.6%**	**25.3%**
Lumber (softwood)	85,773	59,238	-30.9%	988,740	741,359	-25.0%	21.0%	18.1%
Cedar Shakes and Shingles	0	0	NA	34	23	-31.8%	0.0%	0.0%
Plywood and Veneer (softwood)	1,662	36	-97.9%	11,285	12,459	10.4%	0.2%	0.3%
Other Panel Products	4,900	5,008	2.2%	37,352	51,518	37.9%	0.8%	1.3%
Selected Value Added Wood Products	4,395	3,193	-27.3%	88,069	56,235	-36.1%	1.9%	1.4%
Logs	14,017	1,107	-92.1%	185,085	132,897	-28.2%	3.9%	3.2%
Other	2,237	4,853	116.9%	36,692	42,736	16.5%	0.8%	1.0%
PULP AND PAPER PRODUCTS	**28,450**	**26,712**	**-6.1%**	**332,591**	**312,549**	**-6.0%**	**7.1%**	**7.6%**
Pulp	27,548	25,663	-6.8%	319,695	299,175	-6.4%	6.8%	7.3%
Newsprint	465	214	-53.9%	4,122	5,217	26.6%	0.1%	0.1%
Paper, Paperboard - exc. Newsprint	294	608	106.4%	6,452	5,783	-10.4%	0.1%	0.1%
Other	142	227	59.4%	2,321	2,373	2.3%	0.0%	0.1%
AGRICULTURE AND FOOD OTHER THAN FISH	**8,429**	**7,521**	**-10.8%**	**115,655**	**102,577**	**-11.3%**	**2.5%**	**2.5%**
Fruit and Nuts	1,351	1,223	-9.5%	17,106	11,993	-29.9%	0.4%	0.3%
Vegetables	100	185	85.9%	3,766	10,270	172.7%	0.1%	0.3%
Other	6,979	6,113	-12.4%	94,783	80,314	-15.3%	2.0%	2.0%
FISH PRODUCTS	**9,989**	**6,662**	**-33.3%**	**188,176**	**137,830**	**-26.8%**	**4.0%**	**3.4%**
Whole Fish;Fresh, Ch'd, Froz. exc Salmon	4,385	1,744	-60.2%	37,208	29,356	-21.1%	0.8%	0.7%
Whole Salmon; Fresh, Chilled, Frozen	1,502	1,918	27.7%	36,445	20,460	-43.9%	0.8%	0.5%
Salmon; Fillets, Canned, Smoked, etc.	132	2	-98.5%	3,165	1,306	-58.7%	0.1%	0.0%
Other	3,969	2,998	-24.5%	111,358	86,708	-22.1%	2.4%	2.1%
METALLIC MINERAL PRODUCTS	**143,644**	**130,560**	**-9.1%**	**1,622,288**	**1,526,673**	**-5.9%**	**34.5%**	**37.2%**
Copper Ores and Concentrates	84,233	67,106	-20.3%	909,996	754,126	-17.1%	19.3%	18.4%
Molybdenum Ores and Concentrates	9,178	6,460	-29.6%	148,396	138,992	-6.3%	3.2%	3.4%
Unwrought Aluminum	44,666	43,837	-1.9%	442,278	509,180	15.1%	9.4%	12.4%
Unwrought Zinc	0	468	NA	3,706	23,059	522.2%	0.1%	0.6%
Other	5,567	12,690	127.9%	117,912	101,316	-14.1%	2.5%	2.5%
FABRICATED METAL PRODUCTS	**545**	**583**	**7.0%**	**10,146**	**12,369**	**21.9%**	**0.2%**	**0.3%**
ENERGY PRODUCTS	**75,395**	**62,686**	**-16.9%**	**868,094**	**838,278**	**-3.4%**	**18.4%**	**20.4%**
Natural Gas	0	0	NA	0	0	NA	0.0%	0.0%
Coal	75,317	62,686	-16.8%	867,645	838,124	-3.4%	18.4%	20.4%
Electricity	0	0	NA	0	0	NA	0.0%	0.0%
Other	77	0	-100.0%	449	155	-65.5%	0.0%	0.0%
MACHINERY AND EQUIPMENT	**6,938**	**2,576**	**-62.9%**	**106,997**	**61,356**	**-42.7%**	**2.3%**	**1.5%**
Motor Vehicles and Parts	25	30	17.0%	2,755	471	-82.9%	0.1%	0.0%
Electrical/Electronic/Communications	1,127	685	-39.2%	14,806	13,430	-9.3%	0.3%	0.3%
Scientific/Photographic/Measuring Equip., etc.	1,553	794	-48.9%	8,369	6,570	-21.5%	0.2%	0.2%
Other	4,232	1,068	-74.8%	81,068	40,886	-49.6%	1.7%	1.0%
PLASTICS AND ARTICLES OF PLASTIC	**180**	**137**	**-23.5%**	**3,516**	**2,048**	**-41.8%**	**0.1%**	**0.0%**
CHEMICALS AND CHEMICAL PRODUCTS	**3,102**	**2,984**	**-3.8%**	**87,005**	**53,115**	**-39.0%**	**1.8%**	**1.3%**
APPAREL AND ACCESSORIES	**266**	**347**	**30.4%**	**5,657**	**4,879**	**-13.7%**	**0.1%**	**0.1%**
TEXTILES	**20**	**2**	**-91.4%**	**799**	**213**	**-73.4%**	**0.0%**	**0.0%**
ALL OTHER COMMODITIES	**736**	**473**	**-35.7%**	**18,584**	**12,714**	**-31.6%**	**0.4%**	**0.3%**
GRAND TOTAL	**390,677**	**314,679**	**-19.5%**	**4,706,764**	**4,101,829**	**-12.9%**	**100.0%**	**100.0%**

B.C. ORIGIN EXPORTS TO THE EUROPEAN UNION (2007 membership)*
– SELECTED COMMODITIES –

	DECEMBER			YEAR-TO-DATE				
			CHANGE			CHANGE	SHARE	
	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 ($,000)	2007 ($,000)	2006-07 (%)	2006 (%)	2007 (%)
SOLID WOOD PRODUCTS	**26,530**	**24,650**	**-7.1%**	**303,754**	**358,938**	**18.2%**	**13.4%**	**15.5%**
Lumber (softwood)	21,011	13,264	-36.9%	232,245	250,188	7.7%	10.3%	10.8%
Cedar Shakes and Shingles	387	436	12.7%	7,161	10,016	39.9%	0.3%	0.4%
Plywood and Veneer (softwood)	521	1,068	104.9%	2,849	14,645	414.1%	0.1%	0.6%
Other Panel Products	68	1,284	1787.0%	661	3,470	425.2%	0.0%	0.1%
Selected Value Added Wood Products	673	385	-42.8%	9,636	9,395	-2.5%	0.4%	0.4%
Logs	0	0	NA	14	88	513.3%	0.0%	0.0%
Other	3,870	8,213	112.2%	51,189	71,137	39.0%	2.3%	3.1%
PULP AND PAPER PRODUCTS	**43,018**	**36,786**	**-14.5%**	**499,926**	**451,740**	**-9.6%**	**22.1%**	**19.5%**
Pulp	39,319	34,926	-11.2%	453,512	407,225	-10.2%	20.1%	17.5%
Newsprint	0	0	NA	489	560	19.4%	0.0%	0.0%
Paper, Paperboard - exc. Newsprint	3,655	1,827	-50.0%	44,939	43,445	-3.3%	2.0%	1.9%
Other	44	33	-25.0%	1,006	511	-49.2%	0.0%	0.0%
AGRICULTURE AND FOOD OTHER THAN FISH	**2,138**	**2,979**	**39.3%**	**38,274**	**43,841**	**14.5%**	**1.7%**	**1.9%**
Fruit and Nuts	223	12	-94.6%	8,684	10,132	16.7%	0.4%	0.4%
Vegetables	127	931	633.7%	829	4,426	433.7%	0.0%	0.2%
Other	1,788	2,036	13.9%	28,760	29,283	1.8%	1.3%	1.3%
FISH PRODUCTS	**5,822**	**4,625**	**-20.5%**	**72,431**	**61,910**	**-14.5%**	**3.2%**	**2.7%**
Whole Fish,Fresh, Ch'd, Froz. exc Salmon	895	559	-37.6%	21,093	17,633	-16.4%	0.9%	0.8%
Whole Salmon; Fresh, Chilled, Frozen	1,763	730	-58.6%	18,174	11,104	-38.9%	0.8%	0.5%
Salmon; Fillets, Canned, Smoked, etc.	3,020	2,270	-24.8%	29,487	28,534	-3.2%	1.3%	1.2%
Other	143	1,067	645.8%	3,677	4,639	26.2%	0.2%	0.2%
METALLIC MINERAL PRODUCTS	**6,862**	**18,571**	**170.6%**	**95,732**	**184,983**	**93.2%**	**4.2%**	**8.0%**
Copper Ores and Concentrates	0	0	NA	0	0	NA	0.0%	0.0%
Molybdenum Ores and Concentrates	6,350	12,747	100.7%	86,512	148,384	71.5%	3.8%	6.4%
Unwrought Aluminum	91	0	-100.0%	1,056	3,029	186.9%	0.0%	0.1%
Unwrought Zinc	0	1,853	NA	0	12,374	NA	0.0%	0.5%
Other	420	3,971	845.8%	8,165	21,196	159.6%	0.4%	0.9%
FABRICATED METAL PRODUCTS	**1,258**	**1,117**	**-11.2%**	**12,538**	**15,244**	**21.6%**	**0.6%**	**0.7%**
ENERGY PRODUCTS	**45,781**	**45,136**	**-1.4%**	**782,295**	**668,038**	**-14.6%**	**34.6%**	**28.8%**
Natural Gas	0	0	NA	0	0	NA	0.0%	0.0%
Coal	45,779	45,133	-1.4%	782,239	667,971	-14.6%	34.6%	28.8%
Electricity	0	0	NA	0	0	NA	0.0%	0.0%
Other	3	3	7.9%	56	67	18.7%	0.0%	0.0%
MACHINERY AND EQUIPMENT	**27,902**	**25,888**	**-7.2%**	**345,656**	**397,055**	**14.9%**	**15.3%**	**17.1%**
Motor Vehicles and Parts	771	526	-31.8%	8,955	7,303	-18.4%	0.4%	0.3%
Electrical/Electronic/Communications	8,371	6,822	-18.5%	58,444	103,411	76.9%	2.6%	4.5%
Scientific/Photographic/Measuring Equip., etc.	6,010	6,212	3.4%	72,349	71,875	-0.7%	3.2%	3.1%
Other	12,750	12,328	-3.3%	205,908	214,466	4.2%	9.1%	9.2%
PLASTICS AND ARTICLES OF PLASTIC	**806**	**219**	**-72.9%**	**12,861**	**7,758**	**-39.7%**	**0.6%**	**0.3%**
CHEMICALS AND CHEMICAL PRODUCTS	**1,830**	**3,845**	**110.1%**	**17,444**	**42,761**	**145.1%**	**0.8%**	**1.8%**
APPAREL AND ACCESSORIES	**286**	**802**	**180.5%**	**12,677**	**14,153**	**11.6%**	**0.6%**	**0.6%**
TEXTILES	**46**	**250**	**441.7%**	**1,633**	**8,473**	**418.8%**	**0.1%**	**0.4%**
ALL OTHER COMMODITIES	**7,280**	**3,637**	**-50.0%**	**63,791**	**65,861**	**3.2%**	**2.8%**	**2.8%**
GRAND TOTAL	**169,558**	**168,504**	**-0.6%**	**2,259,013**	**2,320,755**	**2.7%**	**100.0%**	**100.0%**

* Note that as of January 1, 2007 the European Union expanded to include two new members: Bulgaria and Romania. These figures include those countries.